

RESOLUTION 2014-14

RESOLUTION OF THE TOWN OF GRIFFITH REDEVELOPMENT COMMISSION APPROVING FORM OF LEASE AND CALLING FOR PUBLIC HEARING THEREON

WHEREAS, the Town of Griffith Redevelopment Commission (the "Commission") has given consideration to the financing of all or a portion of the design and construction of improvements to various roads in the Town of Griffith (the "Town") (the "Project"); and

WHEREAS, the Commission, being duly advised, finds that it is in the best interests of the Town and its citizens for the purpose of financing the Project to enter into negotiations with the Town of Griffith Redevelopment Authority (the "Authority") to enter into a lease with the Authority (the "Lease"), as lessor, for the Project, in order to better serve the residents of the Town; and

WHEREAS, the form of proposed Lease has been presented to the Commission at this meeting; and


WHEREAS, after a public hearing the Commission may adopt a resolution pursuant to IC 36-7-14-25.2 authorizing the execution of the proposed Lease on behalf of the Town if it finds that the service to be provided throughout the term of the proposed Lease will serve the public purpose of the Town and is in the best interests of its residents, and that the Lease rentals provided for are fair and reasonable;

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN OF GRIFFITH REDEVELOPMENT COMMISSION, AS FOLLOWS:

1. The Commission hereby approves the proposed Lease between the Authority and the Commission in the form presented at this meeting.
2. The Commission hereby authorizes the publication of a notice of a public hearing on the Lease pursuant to IC 5-3-1.
3. This Resolution shall be in full force and effect immediately upon adoption.

DULY PASSED on this 17th day of April, 2014, by the Town of Griffith Redevelopment Commission.

TOWN OF GRIFFITH REDEVELOPMENT COMMISSION



President



Vice President



Secretary



Member

Member