

RESOLUTION 2014-16

A RESOLUTION OF THE TOWN OF GRIFFITH, INDIANA REDEVELOPMENT AUTHORITY, DECLARING AN OFFICIAL INTENT TO REIMBURSE EXPENDITURES

WHEREAS, the Town of Griffith, Indiana, Redevelopment Authority (the "Authority") intends to make certain improvements in the Town, consisting of the construction of improvements to various roads in the Town (the "Project"); and

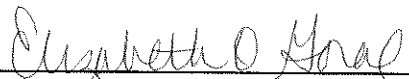
WHEREAS, the Authority reasonably expects to reimburse expenditures for the Project with proceeds of bonds issued by or on behalf of the Authority, in the maximum principal amount of Thirteen Million Five Hundred Thousand Dollars (\$13,500,000) and payable primarily from lease revenues from the Town's Redevelopment Commission (the "**Bonds**"), to be issued by the Authority for the purpose of financing the Project; and

WHEREAS, the Authority desires to establish its intent, pursuant to Treas. Reg. §1.150-2 and IC 5-1-14-6(c), that said costs of the Project are to be reimbursed from the proceeds of the Bonds.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN OF GRIFFITH, INDIANA, REDEVELOPMENT AUTHORITY that the Authority hereby declares its intent to reimburse expenditures for the Project with proceeds of the Bonds.

All of Which is Adopted this 17th Day of April, 2014, by the Town of Griffith, Indiana, Redevelopment Authority.


**TOWN OF GRIFFITH, INDIANA,
REDEVELOPMENT AUTHORITY**



President



Vice President



Secretary-Treasurer