

RESOLUTION NO. 2014-19

A DECLARATORY RESOLUTION OF THE BOARD OF DIRECTORS OF THE DEPARTMENT OF STORM WATER MANAGEMENT OF THE TOWN OF GRIFFITH, INDIANA APPROVING THE APPLICATION OF STORM WATER REVENUES TO THE COST OF THE CONSTRUCTION AND ACQUISITION OF CERTAIN STORM WATER IMPROVEMENTS, AND ALL MATTERS RELATED THERETO

WHEREAS, the Town of Griffith, Indiana (the "Town") has heretofore adopted the provisions of IC 8-1.5-5 establishing a Board of Directors of the Department of Storm Water Management (the "Board") and District (the "District"); and

WHEREAS, the Town owns and operates a storm water utility to serve and benefit the residents of the Town and District; and

WHEREAS, the Town has engaged Robinson Engineering, of Merrillville, Indiana (the "Engineer") to review and report on the storm water improvements necessary to provide sufficient drainage in the District; and

WHEREAS, the Engineer has reviewed and determined that a need exists to improve the storm water sewer system as set forth in Exhibit A (the "Project"); and

WHEREAS, the Engineer has provided preliminary plans, specifications, drawings, and cost estimates of the Project to the Board and the Town for consideration and approval of the Project; and

WHEREAS, the Board finds it necessary to make (or for the Town to make, on the District's behalf) the proposed construction and improvements provided in the Project and declares the Project to be of public utility and benefit to the residents of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE DEPARTMENT OF STORM WATER MANAGEMENT OF THE TOWN OF GRIFFITH, INDIANA, THAT:

SECTION ONE: The Board declares that the Project is both reasonable and necessary to improve storm water drainage and that the existing system is insufficient to properly protect the public health and welfare and safeguard the property within the District.

SECTION TWO: The Board declares that the Project is of public utility and benefit to all residents and rate payers in the District.

SECTION THREE: The Board approves the plans, maps, specifications, drawings, details, descriptions and cost estimates in the amount not to exceed \$13,500,000 for the Project.

SECTION FOUR: To provide for the financing of the Project, the Board hereby makes a preliminary determination to pledge storm water revenues to the Town and/or the Town's Redevelopment Commission for application to bonds or lease obligations to finance the Project.


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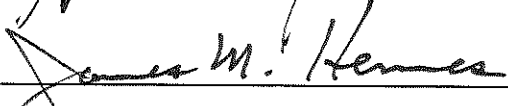
SECTION FIVE: The Board further directs the Clerk-Treasurer to provide notice of the adoption of this Resolution, the fact that plans, specifications and estimates are on file and subject to inspection at the Town Hall of the Town, and that a public hearing should be set when the Board will review and hear remonstrances.

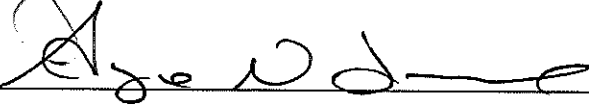
SECTION SIX: That this Resolution shall take effect, and be in full force and effect, from and after its passage by the Town of Griffith, Indiana, Board of Storm Water Management.

All of which is resolved by the Board of Directors of the Department of Storm Water Management of the Town of Griffith, Indiana, this 20th day of May, 2014.

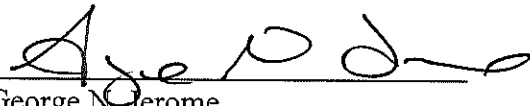
DEPARTMENT OF STORM WATER
MANAGEMENT, TOWN OF GRIFFITH,
INDIANA







Attest:



George N. Jerome
Clerk Treasurer

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EXHIBIT A

Description of the Project

The project includes various storm water improvement projects to be undertaken in connection with various road improvements throughout the Town of Griffith.