

## **RESOLUTION 2014-25**

### **A RESOLUTION AUTHORIZING THE TRANSFER OF MONIES FROM THE RAINY DAY FUND**

**WHEREAS**, there was hereby established, a fund of the Town of Griffith, to be called the "Rainy Day Fund", pursuant to IC 36-1-8-5 et seq., pursuant to Ord. No. 2009-44, § 225 (12-30-09); and

**WHEREAS**, the rainy day fund is subject to the same appropriation process as other funds of the municipality that receive tax money; and

**WHEREAS**, in any fiscal year, the town council may transfer not more than ten percent of the town's total annual budget for that fiscal year, adopted under IC 6-1.1-17, to the rainy day fund as authorized by IC 36-1-8-5; and

**WHEREAS**, the affirmative vote of four members of the town council may authorize a temporary or permanent transfer of assets of the rainy day fund for costs or expenses as deemed necessary; and

**WHEREAS**, expenditures from the rainy day fund may be made only upon appropriation by the fiscal body for the purpose for which the fund is specifically established, in the manner provided by statute for making other appropriations and shall be disbursed only on approved accounts payable vouchers allowed by the legislative body, all pursuant to IC 5-11-10 and IC 36-5-4; and

**WHEREAS**, Pursuant to I.C. 36-1-8-5.1(g), the Fiscal Body of Griffith, Indiana may transfer funds from the Rainy Day Fund for allowed purposes by ordinance or resolution; and

**THEREFORE, BE IT RESOLVED**, that the Clerk-Treasurer will prepare resolutions necessary to accomplish such transfer of monies when required; and

**NOW, THEREFORE, BE IT FURTHER RESOLVED** that the Town of Griffith, by its Fiscal Body, the transfer of such monies will be authorized by resolution approved by an affirmative vote of four (4) members of the Town Council.

## RESOLUTION 2014-25

**PASSED AND ADOPTED** by the Town Council of the town of Griffith, Lake County, Indiana  
this 1<sup>st</sup> day of July, 2014.

### COUNCIL MEMBERS OF THE TOWN OF GRIFFITH, LAKE COUNTY, INDIANA

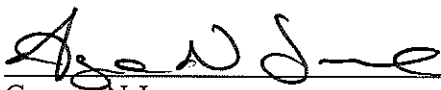
  
Rick Ryfa, President


  
Glen Gaby

  
Larry Ballah

  
Patricia Schaadt

Attest:

  
George N Jerome  
Clerk-Treasurer

  
Stan Dobosz