RESOLUTION 2015-16

A RESOLUTION AUTHORIZING THE PURCHASE OF 121 N. WOOD STREET, GRIFFITH, INDIANA

WHEREAS, the Town Council of the Town of Griffith, Lake County, Indiana, is empowered to purchase real estate pursuant to I.C. 36-1-10.5-1 et. Seq.; and

WHEREAS, consistent with the foregoing, the Town Council of the Town of Griffith may purchase real property for no more than the average of two appraisals; and

WHEREAS, Wood Street, LLC, owner of 121 N. Wood Street, Griffith, Indiana has agreed to accept the purchase price of \$239,000.00, an amount not greater than the aforesaid average of two appraisals, from the Town of Griffith in exchange for a warranty deed to the real property; and

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Griffith, Lake County, Indiana, as follows:

The prefatory paragraphs above are incorporated herein by reference as if more fully stated herein. The Town Council of the Town of Griffith now finds and determines that the following described property and real estate to be owned by Wood Street, LLC, should be purchased for public purposes, including for use as an animal shelter by the Town of Griffith:

Lot 1 in Morelli's First Addition to the Town of Griffith, as per plat thereof, in Lake County, Indiana.

NOW, THEREFORE, BE IT FURTHER RESOLVED that the purchase of said 121 N. Wood Street also include an assignment from the lessee, Cowser Concrete, Inc., to the Town of Griffith of all interest in a certain lease pertaining to the property located at 416 E. Main Street, in Griffith, Indiana.

NOW, THEREFORE, BE IT FURTHER RESOLVED that the Clerk-Treasurer be authorized to enter into a purchase agreement and remit payment regarding the subject real estate.

PASSED AND ADOPTED by the Town Council of the town of Griffith, Lake County, Indiana this 2nd day of June, 2015.

COUNCIL MEMBERS OF THE TOWN OF GRIFFITH, LAKE COUNTY, INDIANA

Rick Ryfa, President/

Lawrence Ballah

James Marker

Patricia Schaadt

Stan Dobosz

Attest:

George N Jerome

Clerk-Treasurer