

RESOLUTION 2015-29

A RESOLUTION BY THE TOWN COUNCIL OF THE TOWN OF GRIFFITH AUTHORIZING THE TOWN OF GRIFFITH CLERK-TREASURER TO EXECUTE AND ENTER INTO A LEASE-PURCHASE AGREEMENT FOR A NEW PIERCE ENFORCER PUMPER FIRE FIGHTING APPARATUS AND LOOSE EQUIPMENT WITH UNITED FEDERAL CREDIT UNION

WHEREAS, the Town Council of the Town of Griffith has determined that a true and very real need exists for the acquisition and financing of a new fire truck, to wit, a Pierce Enforcer Pumper Fire Fighting Apparatus and Loose Equipment per Pierce Manufacturing Inc.'s bid number 607, dated June 16, 2015 (hereafter referred to as the "Equipment"), all pursuant to Master Lease Agreement for Loan No. 538700437852 (hereafter the "*Agreement*"), presented to this meeting; and

WHEREAS, said Town Council has taken the necessary steps, including any legal bidding requirements under applicable law to arrange for the acquisition and financing of such Equipment,

NOW, THEREFORE, BE IT RESOLVED, by the Town Council of the Town of Griffith that the terms of said Agreement are in its best interests for the acquisition and financing of such Equipment, and that the Council designates and confirms its Clerk-Treasurer, George Jerome, to execute and deliver the Agreement, and any related documents necessary to the consummation of the transactions contemplated by the Agreement with United Federal Credit Union;

NOW, THEREFORE BE IT FURTHER RESOLVED, the acquisition, installation and financing of the Equipment, under the terms and conditions provided for in the Agreement to be entered into pursuant thereto is necessary, convenient, in the furtherance of, and will at all times be used in connection with, the Town of Griffith's governmental and proprietary purposes and functions and are in the best interests of the Town of Griffith, and no portion of the Equipment will be used directly or indirectly in any trade or business carried on by any person other than a governmental unit of the State of Indiana on a basis different from the general public.

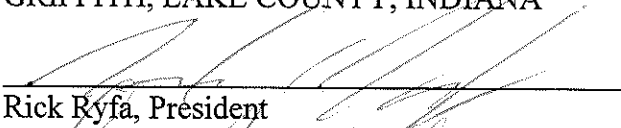
NOW, THEREFORE BE IT FURTHER RESOLVED, the form, terms and provisions of the Agreement, and the other documents and instruments in connection therewith, are hereby approved in the forms presented at this meeting, with such insertions, omissions and changes (including changes in the final equipment configuration and resulting equipment cost) as shall be approved by the Clerk-Treasurer of the Town of Griffith, executing the same, the execution of such documents being conclusive evidence of such approval. The Clerk-Treasurer of the Town of Griffith is hereby authorized and directed to sign and deliver the Agreement to be entered into pursuant thereto, and any related exhibits attached thereto if and when required. The Clerk-Treasurer for the Town of Griffith may sign and deliver the Agreement to United Federal Credit Union on behalf of the Town of Griffith pursuant to the Agreement on such terms and conditions (together with such insertions, omissions and changes) as he shall determine are in the best interests of the Town of Griffith.

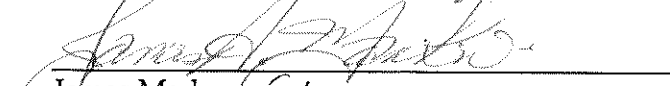
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NOW, THEREFORE BE IT FURTHER RESOLVED, the Clerk-Treasurer for the Town of Griffith shall take all action necessary or reasonably required to carry out, give effect to and consummate the transaction contemplated by the Agreement and designation of the lease contemplated by the Agreement and Schedule and to take all action necessary on conformity therewith, including, without limitation, the execution and delivery of any closing and other documents required to be delivered in connection with the Agreement and the Schedule entered into pursuant thereto.


SO RESOLVED, PASSED AND ADOPTED by the Town Council of the Town of Griffith, Lake County, Indiana, this 4th day of August, 2015


COUNCIL MEMBERS OF THE TOWN OF GRIFFITH, LAKE COUNTY, INDIANA


Rick Ryfa, President

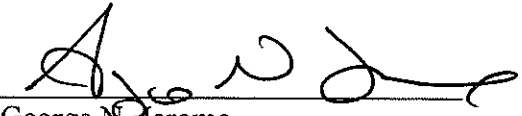

James Marker


Larry Ballah


Patricia Schaadt


Stan Dobosz

Attest:


George N. Jerome
Clerk-Treasurer