

RESOLUTION NO. 2016-11

A RESOLUTION APPROVING A TEMPORARY LOAN FROM THE RAINY DAY FUND TO THE PARK OPERATING FUND

WHEREAS, the Clerk-Treasurer of the Town of Griffith, Lake County, Indiana, has advised the Town Council of the Town of Griffith, that there will not be sufficient cash funds on hand in the Griffith PARK OPERATING FUND and;

WHEREAS, the RAINY DAY FUND has a sufficient cash balance therein to make available a temporary loan to the aforesaid fund, and;

WHEREAS, repayment of this loan will take place no later than December 31, 2016.

NOW THEREFORE, BE IT RESOLVED that the Town Council of the Town of Griffith, Lake County, Indiana, hereby authorizes the Clerk-Treasurer to make a temporary loan as follows:


FROM:	Rainy Day Fund	No. 230	\$50,000.00
TO:	Park Operating Fund	No. 204	\$50,000.00

BE IT FURTHER ORDAINED that this Resolution shall be in full force and effect from and after its passage.

PASSED AND ADOPTED by the Town Council of the Town of Griffith, Lake County, Indiana this 5th day of April, 2016.

TOWN COUNCIL
TOWN OF GRIFFITH


James Marker


Larry Ballah


Richard Ryfa


Patricia Schaadt


Tony Hobson

Attest:


George N. Jerome
Clerk-Treasurer