

RESOLUTION NO. 2024 - 6

**A RESOLUTION AND PETITION TO APPEAL FOR AN INCREASE ABOVE THE  
MAXIMUM LEVY**

WHEREAS FSG, Inc., the Financial Advisor to the Town of Griffith, Indiana has advised the Town Council of the Town of Griffith, Lake County, State of Indiana, of the need to appeal to the Department of Local Government Finance for an excess property tax levy, and

WHEREAS FSG Inc., has determined, along with the Town that the Petition shall be for the amount and reasons stated below:

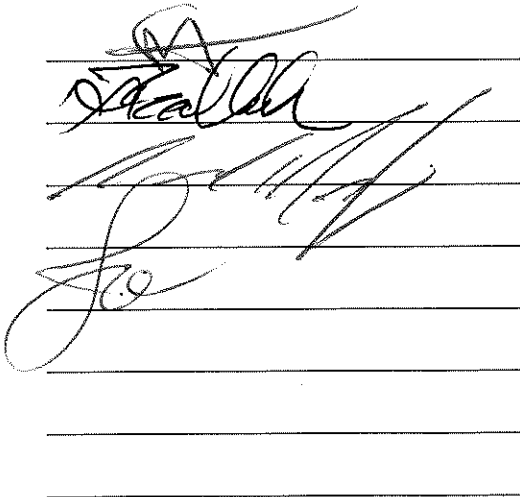
Appeal Type	Appeal Amount
THREE-YEAR GROWTH FACTOR	\$505,000
TOTAL:	\$505,000

NOW THEREFORE BE IT RESOLVED, The Town Council of the Town of Griffith, Lake County, hereby resolves to proceed with a petition for an excess property tax levy to the Department of Local Government Finance to increase the taxing unit's maximum levy and we represent that the taxing unit cannot carry out its governmental functions under its current maximum levy for the ensuing calendar year without the excess levy.

PASSED AND ADOPTED this 10<sup>th</sup> day of Sept, 2024

FOR

AGAINST

  
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ATTEST:

 Clerk-Treasurer

# TOWN OF GRIFFITH

## 3 Year Growth Appeal Workpaper

Payable Year Assessed Value	Assessed Value	Growth Factor
2021	729,515,664	
2022	742,343,656	1.0176
2023	955,310,074	1.2869
2024	979,445,750	1.0253
	Average	1.1099
Statewide Growth		
2022		1.0541
2023		1.1481
2024		1.0594
	Average	1.0872
	Ratio (must exceed 1.02)	1.0209
	2025 Growth Quotient	1.04
	Additional Possible Levy	0.0699
Pay 2024 Max Levy	7,227,713	
Estimated Levy Appeal	505,296.36	